

## AML Compliance requirement

No.	Product	Requirement	Mandatory Fields
1	Currency buy/sell	Transaction above Dhs. 25,000 the complete details of the customer to be captured.	Customer name, address, phone number, ID details, For AED above 40,000 purpose and source of funds should be obtained for retail customers. Currency Exchange Declaration form to be filled and signed by the customer
2	DD/MT/TT/MCU	For all transactions the complete details of the customer and the beneficiary to be captured.	ID No., Type of ID, ID place of issue, date of issue and expiry details, transferred amount, Method of payment for transfer, Full name of the transferor, Address of the transferor, phone number of the transferor, Name of the beneficiary, Address of the beneficiary, Beneficiary country, Purpose of transfer, Source of funds in excess of AED 40,000 and photocopy of valid ID.
3	Telegraphic Transfer (specific)	All USD TTs less than 20K where applicant is an Nigerian individual has to be routed through Bank of New York.	Nationality in addition to the above mandatory fields
		Remittance from individual of any nationality in excess of USD 20K can be accepted only on his own name. In case if the customer is not a beneficiary and the remittance is for a third party then it can be accepted provided beneficiary name, address and purpose is specified.	Same as DD/MT/TT/MCU
4	Inward Transfers	Transactions in excess of Dhs. 40,000	Full name of recipient, Passport No., Nationality, Amount, Purpose of transfer, Address of the recipient, Name and address of the transferor.
5	Travellers Cheque Sale	Customer name, address, phone number & purpose to be captured.	All the fields mentioned in the requirement
6	Inward Transfers-Saudi Arabia	Transaction in excess of Dhs. 100,000	Certificate of remittance from remitting bank in KSA should be obtained.
		To provide with the details about the entities wherein an aggregate of AED 2 million or more is transferred into its account within a period of maximum 6 months.	Form no. 02-2/2001

No.	Product	Requirement	Mandatory Fields
		To provide with details about the individual wherein an aggregate of AED 500 thousands or more is transferred into their account within a period of maximum 6 months.	Form no. 01-2/2001
7	Travellers Cheque Buy	Upto USD 10,000 encashment customer ID details should be obtained.	Passport details of the customer with non-resident status. Passport or UAE Labour card or UAE Driving License with UAE resident status.
Above USD 10,000 encashment customer ID details should be obtained.		Name, Nationality, Passport No., Date of Issue, Place of issue, Expiry date, Permanent address, Contact address in UAE, Purpose of encashment and Nature of business of the encasher (Passport details of the customer with non-resident status. Passport or UAE Labour card or UAE Driving License with UAE resident status).	
Encashments should be limited to a maximum of USD 10,000 if TCs are issued in Nigeria.		same as above	
8	Money gram buy/sell	Customer proof of identity should be obtained for USD 900 or more.	ID details, customer details and beneficiary details.
9	TMT / CP / CPMT - Travelex	Transaction above AED 2000 to capture the customer details. Travelex compliance manual should be followed.	Customer name, address, phone number, ID details, date of birth, occupation and purpose of transaction.
10	Xpress money Send	Below USD 1000 to capture the senders details and ID details	Sender full name and address, senders telephone no., Receivers full name, address and tel. No. and ID details.
		Between USD 1000 to USD 3000 to capture the senders details, Receivers details and ID details	Sender full name, address, telephone no. ID details, Receivers full name, address and tel. No.and ID details.
		Between USD 3000 to USD 5000 to capture the senders details, Receivers details, ID details, etc.	Sender full name, address, telephone no., ID details, date of birth, occupation, purpose of remittance, source of remittance, relationship between sender and receiver. Receivers full name, address, tel. No.and ID details.
11	Xpress money receive	To get the details of XPIN no., Receivers details.	XPIN no., Receivers full name, address, telephone no., ID details. Senders name and amount.